

B.A.LL.B. (5 Years Course) (CBCS Pattern) Semester-II
UL52C03 - Economics-II

P. Pages : 1

Time : Three Hours



GUG/S/25/10101

Max. Marks : 80

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- Notes : 1. All questions are compulsory.
2. All questions carry equal marks.

1. What is National Income? Explain the different methods of estimating National Income.

OR

Discuss the various concepts of National Income. What is NNP_{FC} and NPP_{MP} ?

2. Define the term full employment and unemployment what are the different types of unemployment?

OR

Do you think that population is the only factor responsible for unemployment problem in India? Point out its consequences.

3. Explain the role and structure of Central Banking in India.

OR

Define Commercial Bank. What are the main functions performed by the Commercial Bank?

4. Define Tax. Explain the characteristics of taxation.

OR

What are the Adam Smith's Canon of taxation? Is there any other Canons of taxation apart from Adam Smith's Canon?

5. 'Economic Planning involves the systematic implementation of Policy measures' Do you agree with this statement? Explain.

OR

Differentiate between:

- a) Centralized and Decentralized Planning.
- b) Physical and Financial Planning.
